

APPENDIX 3**Capital Budget – Revised budget and forecast main variances****Identified Variances**

The significant variances on schemes at period 4 are:

Department	Reasons	£000
A&C – Coalville Library	Acceleration of Libraries configuration of space scheme, to tie in with Property Services Energy improvement works at the site to minimise disruption.	60
E&T Transportation-Integrated Transport Schemes – Active & Sustainable Travel	Underspend on Stephenson's Way, Coalville due to lower than anticipated costs and slippage on Green Lane, Coalville roundabout improvement scheme.	-191
E&T Transportation - Bridges	Acceleration of Zouch Bridge Scheme £0.1m, design currently being carried out. Overspend on Soar Valley Way scheme due to increase in scope of works needed to be carried out under contra-flow which is mainly offset by slippage on Bloods Hill, Kirby Muxloe due to sensitivity of the road.	65
Chief Executives – Rural Capital Scheme	It is unlikely that Year 3 of the programme (2014/15) will be required as other similar grant schemes are supported with City Council and LLEP are funded from Regional Growth Fund.	-104

Capital Programme – Changes in Funding

Changes in funding on the capital programme 2014/15:

Department	Reasons	£000
Outturn Adjustments	2013/14 Outturn adjustment: <ul style="list-style-type: none"> • C&FS - £0.40m • A&C – £0.22m • E&T Waste Management - £0.08m • Corporate Resources - £0.45m • Chief Execs - £0.39m 	1,538
Sub Total (outturn changes)		1,538

Department	Reasons	£000
A&C	Adaptations Vehicle – Renewals reserve	20
E&T - Transportation	Wheels to Work – Economic Growth Development reserve	29
E&T - Transportation	Active & Sustainable Travel – S.106 contributions unapplied	166
E&T - Transportation	Footways – S.106 contributions unapplied	158
E&T - Transportation	Street Lights/Traffic signs part lighting – S.106 contributions unapplied	344
E&T - Transportation	Bridge Maintenance – S.106 contributions unapplied	174
E&T - Transportation	Pinch Point/Park & Ride – S.106 contributions unapplied	136
E&T - Transportation	Bus Corridors/Advance Design – S.106 contributions unapplied	30
E&T - Transportation	Area Office Accommodation – S.106 contributions unapplied	247
E&T - Transportation	Patching/carriageway surfacing, joint sealing and other general maintenance works that will ultimately result in there being fewer potholes in the county – Pothole Grant funding from Department for Transport	2,639
CR	County Farms Estate land acquisition, funded from future capital receipts.	585
Total		4,528